Company number (England and Wales): 1815689
Charity number (England and Wales): 289600
Charity number (Scotland): SC045010

WELLCHILD

(A Company Limited by Guarantee and a Registered Charity)

Annual Report and Audited Financial Statements

Year Ended 31 March 2026

www.WellChild.org.uk

INDEX

	Page
Charity Information	1
Report of the Trustees	2 – 15
Independent Auditor's Report to the Members and Trustees of WellChild	16 - 18
Consolidated Statement of Financial Activities (including an income and expenditure account)	19
Balance Sheets	20
Consolidated Cash Flow Statement	21
Notes to the Financial Statements	22 – 42

CHARITY INFORMATION

PATRON
Prince Harry, The Duke of Sussex

SENIOR MANAGEMENT TEAM
Matt James – Chief Executive
Abigail Guilding – Director of Fundraising
Emily Henderson – Director of Operations
Amy Mitchell – Director of Programmes

COMPANY SECRETARY
Emily Henderson

REGISTERED AND PRINCIPAL OFFICE
Sunningend Business Centre
Unit 22, Lansdown Industrial Estate
Cheltenham
GL51 8PL

COMPANY NUMBER
1815689

CHARITY NUMBER
289600 England and Wales and SC045010 Scotland

INDEPENDENT AUDITOR
Godfrey Wilson Ltd
2nd Floor – South
One Castle Park
Tower Hill
Bristol
BS2 0JA

BANKERS

Barclays Bank
128 High Street
Cheltenham
GL50 1EG

Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4TA

Virgin Money
Jubilee House
Gosforth
Newcastle-Upon-Tyne
NE3 4PL

Insignis Cash
10 Devonshire Square
London
EC2M 4AE

Objectives and activities

Introduction

The WellChild Board of Trustees is delighted to present our annual report and accounts for the 2025-2026 financial year.

Despite a challenging external climate, we deepened our impact across many of our core services this year. We expanded the reach of the WellChild Nurse programme; launched a new project to reach isolated and digitally excluded families; delivered more life-changing garden transformation projects than the previous year; and celebrated 20 years of the WellChild Awards programme.

Advances in medicine and technology mean that more children and young people are living longer with complex medical needs. Our mission is to ensure that they and their families are thriving at home and within their communities, rather than in hospital, wherever possible.

Demand for WellChild's services remains high. Families are under immense pressure from support shortages and high living costs. Meanwhile, the charity is operating within an external environment shaped by rising costs and a constrained fundraising landscape.

Whilst this year brought greater financial challenge than anticipated, including pressure on unrestricted reserves, we enter the new financial year with strong foundations, growing momentum and a clear sense of purpose. With continued support, we can accelerate and expand vital services for the children, young people and families who need us most.

Our vision

For every child or young person with complex medical needs to be thriving at home.

Our mission

We strive to shape a society in which every child, or young person with complex medical needs:

- Is cared for at home wherever possible.
- Has the right care and support around them.
- Has a stimulating, rich and happy family life.
- Is recognised, empowered and celebrated.

Our strategic goals

Through WellChild programmes and collaboration with others, we want to shape a more understanding and inclusive society that recognises, looks after and celebrates the UK's growing population of children and young people with complex medical needs and their families. We therefore focus our efforts on:

- Breaking down barriers to hospital discharge and building confidence to care amongst not just parents, but carers, communities and those around the family.
- Helping families navigate their journey and access services and support more easily and quickly.
- Creating stimulating spaces, places and opportunities for positive family moments and memories.
- Connecting families for mutual support, information, friendship and for building resilience.
- Cultivating greater national recognition and prioritisation of the needs of our growing population.
- Listening, responding and advocating for the needs of children, young people and families, particularly in times of crisis.
- Building a scalable, sustainable and representative organisation that can meet the needs of a growing population.

Statement of public benefit

WellChild provides public benefit as a charity through all the charitable programme areas detailed above. The Trustees have complied with their duty in accordance with the Charities Act 2011 to have due regard to the Charity Commission's guidance when reviewing the charity's aims and objectives, approving funding for projects and programmes, and in planning and undertaking current and future activities.

Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that our public benefit requirements have been met.

Achievements and performance

Our mission is delivered through four key pillars of work. Below is a summary of the significant activities and achievements within each area this year.

PILLAR 1: Confidence

Overcoming barriers to hospital discharge and enabling more support at home and in the community by giving parents, carers and those around them the confidence to care.

At the heart of this work is our national network of 54 WellChild Nurse posts and 18 WellChild Better At Home training units and resources that operate within NHS Trusts across the UK. Together, these programmes play a critical role in ensuring that children and young people with medical complexity can be cared for at home and thrive in their communities wherever possible, instead of hospital.

This year, we expanded the reach of the WellChild Nurse network by allocating funds to establish a new WellChild Nurse post in East London. We also continued to foster collaboration from within the network, harnessing the collective knowledge and experience from WellChild Nurses across the country to shape best practice in the care of children with medical complexity.

- During the year, more than 4,800 children, young people and families were supported by the WellChild Nurse and Better at Home programmes. More than 500 children and young people were discharged home from hospital, and more than 8,500 hospital readmissions were prevented. Meanwhile, more than 9,500 parents, carers and professionals were trained in the vital skills needed to care for these children and young people at home and in their communities.
- We were delighted to approve funding to establish a new WellChild Nurse post in Newham, East London, supported by funds raised through the ICAP Charity Day. This role will provide crucial support to an area of London with extremely high health inequalities. It will work collaboratively with community and acute teams to improve care of all children in the area with complex medical needs. Following our initial investment, our legacy of care funding model supports the NHS to establish and sustain these vital roles on a permanent, long-term basis, ensuring that families in need will be supported for years to come.
- WellChild Nurses from across the UK met virtually more than 23 times throughout the year to exchange ideas, develop solutions and share best practice via five specialist subgroups: Continuing Care, Parent Training, Complex Discharge, Transition and Long-Term Ventilation.
- This year, we also brought WellChild Nurses together for our annual virtual WellChild Nurse meeting. WellChild Nurses from across the UK heard from colleagues across specialisms on Personal Health Budget best practice, a new Clinical Complexity Tool for Children and Young People, Martha's Rule and digital health innovations to manage acutely unwell children.

"If I could put into perspective my child's life with and without the support of a WellChild Nurse, I would tell you that before we met our nurse, our child would have been in hospital an average of 10 times a year, with discharge always being complicated and lengthy. Since the involvement of our WellChild Nurse, our child spends more time at home than hospital and hasn't had a lengthy stay in hospital since 2017."

Looking ahead to 2026-2027

With more children and young people living longer with increasingly complex medical needs, the need for more WellChild Nurses and higher quality parental and community clinical skills training also grows. In the year ahead we intend to:

- Identify areas most in need of new WellChild Nurse posts and Better At Home resources, and where funding permits, establish new posts and resources in those priority areas.
- Expand the reach of the WellChild Nurse programme by piloting a new WellChild Nurse Champion programme model. The new model will upskill the next generation of children's nurses working with clinical complexity, enabling them to carry out complex clinical procedures and empowering them to lead on influencing the future of children's health.
- Continue to harness the collective knowledge and experience within WellChild's health network to create and turn best practice principles around children's complex care into established national practice.
- We will also celebrate 20 years of the WellChild Nurse programme with several activities and initiatives throughout the year to promote and raise awareness of this vital work.

PILLAR 2: Resilience

Relieving stress by supporting, connecting and guiding young people and families as they navigate their journey from birth and diagnosis to transition to adult services.

Through the WellChild Family Tree and a range of family information and support services, we help families caring for a child with round the clock complex medical needs to navigate their journey and address some of the biggest barriers to emotional resilience, including social isolation, financial hardship and condition management.

The WellChild Family Tree peer-to-peer support community is a lifeline for thousands of parent carers and a safe place to connect with others for mutual support, information and friendship. Meanwhile, our Family Welfare Service has provided targeted help to some of our most financially vulnerable families at a time when the rising costs of living has hit families caring for disabled, or technology dependent children disproportionately hard.

This is underpinned by our online information services such as the Family Information Hub, Medicines for Children and In Your Area platform.

We increased investment into this area of our work this year, including the launch of a new Digital Inclusion Programme, which aims to reduce digital isolation of parents and their children.

- 3,752 families connected via the WellChild Family Tree for mutual support, information and friendship. Within the online community there were 391 conversations and advice requests relating to topics such as condition management, emotional support and carer management. 309 problems posted were resolved within the group, 75% by other WellChild families, demonstrating the power of connecting with other people with lived experience.

- Our Family Welfare Service received more than 130 referrals during the year, and supported families to secure more than £1,038,000 in much needed financial assistance, including statutory benefits such as Disability Living Allowance (DLA), as well as additional grants and entitlements. This also included more than £700 in crisis support such as food, fuel and baby bank vouchers. We also signposted 152 individuals to local support services and helped families to access grants for vital equipment to enable their children to thrive at home, such as adapted cot beds and specialist wheelchairs. To enable our vital work helping families in crisis, we continued our partnerships with the Family Fund, BBC Children in Need Emergency Essentials Programme and Fuel Bank Foundation.
- The WellChild Family Information Hub was accessed via the WellChild website more than 165,000 times with new articles posted during the year on subjects including legal advice on employer responsibilities when hiring a carer, Personal Health Budget (PHB) management and several articles on postural care of a child with complex medical needs. These were complemented by a series of popular and well attended webinars on topics such as Personal Health Budgets and Postural Care.
- We publicly launched version 2.0 of the ‘In Your Area’ online platform on the WellChild website. Curated by parents, carers and WellChild Nurses, this directory of more than 830 services is designed to help parents quickly discover local, accessible support. The ‘In Your Area’ platform was accessed more than 69,000 times during the year, which is double the previous year’s figure, demonstrating that improvements in accessibility and a more user-friendly experience are making a difference for families.
- Through our partnership with the Royal College of Paediatrics and Child Health (RCPCH) and the Neonatal and Paediatric Pharmacists Group (NPPG), the Medicines for Children website and mobile app, providing specific advice on the delivery of medicines to children, received 729,000 page views from an average of 37,500 monthly users. Meanwhile the medicines management app has now had more than 405 downloads.
- During the year we launched our Digital Inclusion Programme, in partnership with the Digital Services Consortium, bringing digital skills and devices to those who are digitally excluded either by the technology they have, or by a lack of confidence, knowledge or skill to use it. The programme has already allocated 32 devices to users and received 144 referrals. We also began a review of our internal accessibility as an organisation and an accessibility tool has now been installed on to WellChild’s website. The Digital Services Consortium is a collaboration between 62 disabled children’s charities who have come together to address the barriers to digital inclusion, which prevent many children, young people and families from accessing services and support that they are entitled to.

“Life is more challenging with a tracheostomy baby. Financial strains due to electrical equipment, hospital visits, etc all add immense stress and worry at an already difficult time. Due to WellChild support in applying for DLA benefit, this allowed us to get out and enjoy life, instead of feeling financial restraints. Time constraints and the personal stresses I find in filling out complex medical forms, means without WellChild I likely would have missed on support and aid that we were entitled to, and we will forever be grateful."

Looking ahead to 2026-2027

Amid ongoing economic uncertainty and rising living costs, families are under increasing emotional and financial strain. These pressures highlight the critical importance of timely access to trusted information, services, financial assistance and peer support to stay resilient during challenging times. In the year ahead we intend to:

- Continue to expand the reach of the WellChild Family Tree community and information services by exploring and developing multi-faceted ways for families from different backgrounds to connect with one another and more easily access our online services and content.

- Continue service improvement of our Digital Inclusion Programme, working with our partners in the Digital Services Consortium, health professionals and families across the UK to reduce digital exclusion.

PILLAR 3: Enrichment

Creating safe and stimulating places, spaces and opportunities for children, young people and families to thrive at home and in their communities.

Ensuring that families are not only surviving, but thriving at home and in their communities relies on stimulating opportunities for happy family moments and memories.

At the heart of this vision is the WellChild Helping Hands programme. We receive hundreds of requests for help from families with children and young people living at home with complex medical needs who are unable to access outside spaces safely either at home or in their communities. Thanks to the support of our corporate sponsors and their staff teams, we were able to significantly increase the number of garden transformation projects delivered this year.

We also had another significant year for both physical and virtual family events, bringing families together to connect with one another and experience accessible, fun days out.

- 30 home and community garden transformation projects were completed during the year creating safe, accessible and sensory outside spaces for more than 780 children and young people. These projects were made possible thanks to the support of our Helping Hands corporate partners and the hard work of more than 447 corporate participants. This exceeded our target of 24 and is a significant increase on last year’s figure of 17 projects. It also included celebrating our 500th garden project.
- We hosted 16 fun family events and 20 competitions and giveaways during the year for WellChild families. Family events included an accessible day out at Chester Zoo, with families valuing meeting other children and parents in similar situations to them. Families also got together for our first Wet Wheels event in Hampshire and explored Westonbirt Arboretum together. A couple of our families also had the opportunity to go to Silverstone to watch a race and design a car wrap. We also issued 260 free tickets to families during the year to attend events like Circus Starr.
- For those families who struggle to leave their home environment, we held several online family events such as Tea & Talk and online family craft sessions for members of the WellChild Family Tree to connect with others from across the country. These events serve to reduce isolation and encourage parents to make space for their own needs while so often prioritising their children.

> *"This garden will completely change our family’s lives. Our sons have never had access to an outdoor space independently, and that freedom is going to mean the world to them. The weight that's been lifted from us in the past two days is incredible. There aren't enough words for us to express how grateful we are and the difference this will make for us.”*

<u>Looking ahead to 2026-2027</u>

We receive hundreds of enquiries from families wanting help from the Helping Hands programme each year. Through new partnerships we hope to expand the reach of the programme to more of these families in the coming year and deliver a wider ranging programme of family events across the country. In the year ahead, our ambition is to:

- Identify new corporate partners to sponsor and staff more garden transformation projects to help increase the reach of the Helping Hands programme.
- Expand our fun family event programme to include one new event in the East of the country.

PILLAR 4: Recognition

Helping to shape a society that 'gets it' and that recognises, prioritises and celebrates our growing population of children and young people with complex medical needs.

With a growing population of children and young people living longer with increasingly complex medical needs, our role in raising the profile of their need and celebrating what is possible with the right support is as important as it ever has been.

The WellChild Awards is the embodiment of that mission and a powerful platform to shine a light on the remarkable stories of children and young people living with complex medical needs and to recognise the selflessness, commitment and vital role played by the professionals, parents and carers who look after them.

With Government strategies such as the NHS 10 Year Plan and SEND reforms advancing during the financial year, WellChild has voiced the opinions and concerns of families and professionals within children's complex care. We also continued to partner with others in the sector to advocate for, promote and champion the needs of families with disabled children and the systems that support them.

- We celebrated the 20th WellChild Awards, in association with GSK, at the Royal Lancaster, London. The evening was attended by WellChild Patron, Prince Harry, the Duke of Sussex and a host of celebrity guests including a special performance from singer, Joss Stone. In addition to providing a life enriching experience for our inspiring winners, the Awards provided a powerful platform for raising awareness and generated more than 1,500 individual media articles, 4.15bn opportunities to see (OTS), 1.4m social media impressions and more than 300,000 social media engagements during the week of the Awards alone. WellChild Award winners appeared and told their stories across national and regional television including appearances on ITV Good Morning Britain and Sky News and in an eight-page feature in HELLO! Magazine. We also reflected on 20 years of the WellChild Awards and were delighted to welcome back previous winners to hear about the impact that winning a WellChild Award had on their lives.
- Our participation as a founding member of the Disabled Children's Partnership (DCP) continued during the year. DCP is a coalition of more than 110 organisations working together to campaign for a fairer system of support for disabled children and families. This year, representatives from DCP appeared at the Education Select Committee evidence session focused on disabled children's social care. The DCP also collaborated on a joint response to the new SEND White Paper and consultation published in February 2026, amplifying the voice of children and young people and advocating for their needs. DCP surveyed disabled children and young people aged 11-25 years to ensure that their voices were heard following the Government's school's white paper "Every child achieving and thriving" (2026). 520 young people completed the survey and results revealed that just 28% felt they had the right amount of learning support in their educational setting. DCP has actively championed the case for disabled children throughout the year across several key issues and events, notably the Law Commission's changes to the law on disabled children's social care; SEND reforms; and The Children's Wellbeing and Schools Bill. As part of this work, WellChild has taken part in roundtable discussions and meetings with ministers and representatives from the Department for Education and the Department of Health and Social Care, contributing feedback on SEND reform proposals and their impact on disabled children with complex needs.
- During the year we have collaborated and met with key stakeholders who have the influence to change and shape child health and parent carer support. This has included meetings with the Department for Business and Trade, the Specialised Healthcare Alliance, the National Council for Children's Health and Wellbeing and the Department for Health and Social Care. We also contributed to the Children's Commissioner, Dame Rachel de Souza's, report on 'Children waiting to leave hospital'.

- Following the release of the NHS 10 Year Plan, we submitted detailed evidence drawn from the work of our WellChild Nurse and Better At Home programmes to the NHS 10-year workforce strategy consultation, and NHS England and the Department of Health and Social Care call for evidence to improve health services for children and young people in England. Our evidence demonstrated the importance of future investment in workforce and skills to meet the growing needs of children and young people with complex medical needs and the ambitions of the 10 year plan.
- We continued our work with the Royal College of Nursing (RCN) during the year, including ongoing collaboration on the Children's Nursing Partnership UK, a group of key stakeholder organisations working together to champion the role of children's nursing in the UK and advocate for the growth and development of this critical workforce.

"Winning the WellChild Award was a life changing experience. It made me recognise the strength and resilience it took me to do things; a strength and resilience I hadn't recognised the significance of because previously I just saw it as my usual daily life."

Looking ahead to 2026-2027

As we look to the year ahead, we are inspired by the opportunity to make a meaningful difference in the lives of children and young people with complex medical needs. In a changing world, it is more important than ever to ensure their needs are recognised and prioritised. Our ambition this year is to:

- Celebrate the 20th anniversary of the WellChild Nurse programme and use the impact of the programme to advocate for investment in workforce and skills in children's complex care.
- Continue to work with our partners in the sector to champion the needs of children and young people with complex medical needs and to improve the systems of support that exist for them.
- Strengthen WellChild's voice for families on the key issues that matter most to the children, young people and families that we support.

Financial review

Financial performance summary

This year saw a mixed financial position compared to the previous year, with growth in income and charitable programme investment, but greater pressure on the charity's unrestricted reserves.

- Total Income for the year was £1,953,843 (24/25: £1,862,195); a 5% increase compared to 2024/2025. This was primarily due to growth in challenge events and corporate partnerships income.
- Total expenditure for the year was £2,214,489, (23% increase compared to 2024/2025). This included £1,441,045 (approximately 65% of total expenditure) allocated directly to charitable activities, which is a 32% increase from the previous year.
- Investment in programme growth increased unrestricted expenditure during the year and, when combined with lower than anticipated income in some areas resulted in an unrestricted deficit of £183,964 (compared to a £19,192 unrestricted deficit in the previous year).
- A restricted deficit of £76,682 (compared to an £87,456 restricted surplus in the previous year) reflects planned expenditure on key projects funded by restricted income received in previous years and applied during the current financial year. Our total combined deficit for the year was therefore £260,646 (compared to a £68,264 combined surplus in 2024/25).

- Despite increased pressure on unrestricted reserves, WellChild ended the year with total unrestricted reserves of £653,594 (see note 16), which includes designated strategic funds. Rebuilding general reserves will be a key priority in the year ahead. See the Reserves Policy for a more detailed analysis of our end-of-year reserves position.
- The charity enters the new financial year with growing momentum, supported by new partnerships and secured income streams that strengthen confidence in future impact growth and reserves recovery.

Fundraising and business development

WellChild's work is entirely reliant on voluntary funding from individuals and organisations and this year total income increased by 5% on the previous year despite a challenging fundraising climate.

We saw continued growth in challenge events income (see note 6) thanks to increased investment in the income stream, optimisation of our challenge events portfolio, the delivery of top-class supporter experiences and the development of our challenge event supporter community.

Several new corporate partnerships were secured during the year and delivered above initial expectations. New Helping Hands partnerships also enabled us to increase the number of life changing garden transformation projects we were able to deliver to families in need by 76%. We have already secured support for the year ahead from several large corporate partners and hope for further long-term growth in the programme.

The fundraising climate is challenging, and traditional fundraising sources remain highly competitive and constrained. We will therefore continue to work creatively to maximise the income potential of our fundraising streams and activities, in addition to identifying new opportunities and partnerships.

Going concern

Despite pressure on unrestricted general reserves this year, the charity ended the financial year with £653,394 in total unrestricted funds available and cash levels remain strong (as detailed in the Reserves Policy). This, combined with income and partnerships already secured for the forthcoming financial year puts the charity in a strong position to achieve its goals and confidently manage risk in the year ahead.

The Board of Trustees recognise that the fundraising landscape remains a challenging, unpredictable and highly competitive environment and will therefore work closely with the Senior Management Team throughout the year to continually review this and the performance of the charity through regular forecasting and management reporting. The Trustees will work with the Senior Management Team to ensure the charity remains as resilient as possible, whilst maximising the charity's ability to invest as much as possible in the advancement of its charitable goals.

Trustees will consider new projects, only when there is confidence that there are funds available, and income is sustainable. Going concern will be reviewed at each Board of Trustees meeting during the year, and by the Audit Sub-committee on a more regular basis.

The Trustees have worked closely with the Senior Management Team on budget planning and risk assessing and are confident that the ongoing contingency planning within the organisation will ensure that WellChild is able to continue as a going concern for the foreseeable future and, therefore, the financial statements have been prepared on this basis.

Reserves policy

Total funds of the charity at 31 March 2026 are £717,691. This includes £64,297 in total restricted funds which comprise of £11,023 for the WellChild Nurse programme, £9,774 for the Better At Home programme and £43,500 for our Family Involvement and Participation programmes.

In line with the Charity Commission guidelines, the WellChild Board of Trustees define the charity's unrestricted and undesignated reserves as income which is available to the charity and is to be expended at the Trustees discretion in furtherance of any of the charity's objects, but which has not yet been spent, committed, or designated. The charity's policy is to aim for a general (undesignated) reserve of between four- and eight-months' operating expenditure.

At the end of the year, a total of £653,394 in unrestricted funds were available to be expended at the Trustees discretion. This is divided between general (undesignated) funds and a designated fund for strategic development.

Unrestricted General Funds

At the end of the year, total general (undesignated) reserves of £403,394 were available. The Trustees have reviewed the general (undesignated) reserves level as of 31 March 2026 as being equivalent to 3.1 months' worth of operating expenditure. Whilst this is considered adequate in the short term, it sits below the target general (undesignated) reserve range for 4-8 months as specified in the charity's Reserves Policy. A key priority for the year ahead will therefore be to bring the charity's general unrestricted reserves level back into the target Reserves Policy range.

Unrestricted Designated Fund – Strategic Development

In the prior year, the Board of Trustees designated £250,000 of unrestricted funds to a Strategic Development Fund to support future investment in the charity's growth, capacity, and long-term sustainability.

The Trustees have identified a number of strategic areas where investment from this fund may be used over the coming financial year, including:

- Strengthening the charity's voice and influence for children, young people, families and children's nursing. This may include investment in the charity's brand, messaging and thought leadership to ensure WellChild is well positioned to advocate on the systemic issues at the heart of its mission, while also strengthening its case for support and fundraising effectiveness.
- Supporting the development of the children's complex care workforce and skills, including the exploration and piloting of new approaches to growing clinical leadership and specialist expertise within the existing health system.
- Building organisational capacity and efficiency to maximise impact, including investment in systems, processes and enabling technologies. This work is intended to ensure best use of the charity's finite resources, improve operational efficiency and generate savings from legacy systems, supported by appropriate governance and expertise.

This designation reflects the Trustees' commitment to strengthening WellChild's infrastructure, enhancing its ability to respond to growing demand from children, young people and families, and building organisational resilience in an increasingly complex external environment. The Strategic Development Fund remains unrestricted and may be reviewed or reallocated by the Trustees should circumstances change.

Subsidiary company

WellChild Enterprises Ltd, (previously WellChild Trading Ltd) incorporated 25th September 1984, a company registered in England and Wales (number 1850610) is a subsidiary of WellChild and was previously dormant until 2020/21. WellChild Enterprises Ltd has a Board of three Directors who have agreed and approved Articles of Association. WellChild Enterprises Ltd covenants all profits to the charity.

During the year covered by this report, WellChild Enterprises Ltd received sponsorship income for WellChild charitable events, Helping Hands and information resources. Net profit at the end of the year was £132,843 (2025: £23,071) which was donated by gift aid to the charity.

Structure, governance and management

Our people

WellChild invests in its team through robust recruitment, training and engagement, ensuring the delivery of exceptional services for children, young people, and families. Our dedicated volunteers, including 85 at events such as the WellChild Awards and London Marathon, are vital to our success.

We pride ourselves on staff feeling comfortable and well supported to deliver their objectives and we place importance on upskilling and providing the team with the essential skills required to provide the best support to our beneficiaries.

We conduct regular surveys to continually enhance our practices and support systems. This helps us understand overall engagement, motivation and any challenges, so we can respond appropriately and investigate issues where needed.

We uphold equal opportunities for all, celebrating diversity and fostering a fair, respectful environment.

Pay policy

The charity's leadership team, including the Board of Trustees and the Senior Management Team (SMT), keeps everything running smoothly. Trustees volunteer their time for free, with expense details in notes 4 and 21 of the accounts.

Our Trustees are dedicated to attracting top-tier leadership and ensuring accountability through regular reviews of the Senior Staff Remuneration Policy. This policy not only outlines how senior staff salaries are determined but also ensures transparency in the information shared. The Remuneration Sub-committee takes a thorough look at the Senior Management Team's pay annually, ensuring we remain competitive and fair.

The Remuneration Sub-committee also sets the pay and pension policies for all employees, with full Board approval. WellChild aims for a fair and sustainable pay strategy, reviewing salaries annually based on affordability, economic trends, and market rates.

Advisors and network

The charity has three advisory panels that assist and advise in the delivery of our strategy.

- WellChild Clinical Advisory Panel - Made up of leading paediatricians, nurses, and child health researchers from across the UK. They provide expert clinical input to shape the charity's goals and activities. The panel meets every 3-4 months.
- WellChild Development Board - Composed of business, marketing, and finance leaders. They help to drive fundraising and business development through strategic advice and networking.
- Parent Carer Advisory Group - This group helps to amplify the parent voice in WellChild's strategy, work and advocacy for better services for children with complex medical needs.

Volunteers

WellChild thrives thanks to an amazing team of volunteers. This year, a total of 142 volunteers helped at various activities and events during the year, while 447 corporate team members participated in Helping Hands projects.

Our volunteers also include youth and parent ambassadors involved in various activities like judging the WellChild Awards, organising virtual meet-ups, and supporting fundraising and PR efforts. Families also designed posters, thank you cards, shared videos and photos.

Volunteer time is not monetised in our financial statements.

Equality, diversity and inclusion (EDI)

We prioritise Equality, Diversity and Inclusion (EDI) and are committed to embedding these values across the organisation. We use the TIDE (Talent Inclusion and Diversity Evaluation) assessment - first completed in 2024 and repeated during this year - to review our inclusive culture across nine areas. The findings highlighted both strengths and opportunities for improvement, and we have worked with internal stakeholders to address gaps identified in a proportionate and meaningful way.

Governance Code

WellChild reviews its governance annually, aligning with the Charity Governance Code's best practices. Our Governance sub-committee ensures adherence to the Code.

Board of Trustees

The trustees listed on page 1 are volunteers and give their time freely attending four board meetings each year where they review the charity's impact, strategic direction, policies, finances, governance and key issues affecting families.

Sub-committees

Members of the WellChild Board of Trustees sit on sub-committees which advise the main Board. Each committee has defined terms of reference detailing the delegated authorities where appropriate. These terms of reference were all reviewed during this financial year. The committees are:

- Audit Sub-committee
- Collaboration Sub-committee
- Governance Sub-committee
- Nominations Sub-committee
- Remuneration Sub-committee

Board effectiveness

During the year, we undertook a robust review of Board effectiveness, assessing key areas including finance, governance, medical, family/parent carer and legal expertise. This review confirmed strong capability and confidence across all areas where we have trustees on the Board with these key skills and expertise.

Appointment and induction of new trustees

The Nominations Committee are responsible for selecting new trustees and in turn, propose to the Board after a robust interview process. On appointment, new trustees receive an induction pack containing key information about the charity and its governance structure.

New trustees are encouraged to meet existing trustees and are invited to visit the charity's offices to meet the Executive Team and staff. During the year, we appointed new trustees to key roles that strengthen Board effectiveness. In addition, we advertised and recruited a Digital Trustee to help guide the charity in adopting new developments in Artificial Intelligence (AI) and to ensure appropriate governance is maintained. This balanced appointment strengthens the Board's skills mix and complements the charity's strategic priorities.

Safeguarding

Safeguarding oversight sits within the remit of the Governance Committee. The charity recognises that anyone who comes into contact with our work may be at a vulnerable point in their life. It is therefore essential that staff and Trustees have the appropriate safeguarding awareness and skills to protect one another and the charity's beneficiaries and stakeholders.

All staff are DBS checked and complete appropriate safeguarding training. The Safeguarding Policy is reviewed annually, and an annual Safeguarding Report is provided to the Board of Trustees, with any relevant issues escalated to the Safeguarding Trustee Lead as soon as possible. Safeguarding is a standing item on all Board and Committee agendas.

Safeguarding concerns may be raised internally or externally. Relevant forms can be completed and submitted via the charity's website.

Grant awards policy statement

WellChild is committed to developing and implementing programmes and services which have a major impact on the improvement of care and support for children, young people, and their families in the UK. The policy of grant awards is to invest in projects that fit within WellChild's strategic vision and objectives and can clearly demonstrate innovation, high-value and best practice. The procedure for making grant awards is through a robust application process with all successful submissions being subject to a rigorous external assessment through the charity's external advisory panel.

There is a formal funding agreement in place for all approved grant awards and WellChild demands integrity and transparency from all recipients of its grants. It is vital that all activities funded by WellChild are carried out to the highest and most ethical standards.

Fundraising practices

WellChild is a member of the Fundraising Regulator and complies with the Fundraising Regulator's Code of Fundraising Practice. We have reviewed the updated Code (effective 1 November 2025), including the strengthened requirements relating to fundraiser conduct, clear and non-misleading communications, proportionate due diligence and decision-making on the acceptance of donations, and appropriate oversight of third-party fundraising activity. As a result, we have ensured staff have been made aware and the relevant policy has been updated to include this information.

WellChild staff and volunteers carry out the charity's fundraising activities, and whilst we do work with specialists for advice and support with our event fundraising activities, we do not employ external agencies to carry out professional fundraising on our behalf.

Our up-to-date Privacy Policy, available on our website, outlines how WellChild complies with the Data Protection Act and the General Data Protection Regulation (GDPR). WellChild is committed to transparency in its marketing activities, utilising both consent and legitimate interest. In accordance with our Data Protection Policy, the charity does not sell or share data with third parties without express permission.

Access to the WellChild database by staff and volunteers is strictly controlled with varying access levels as determined by the Senior Management Team (SMT). In addition, WellChild treats its responsibility towards supporters in vulnerable circumstances with the upmost importance, and our fundraisers are provided with guidance and support to help them respond appropriately to any individual who they consider this might apply to.

Any complaints received during the year are recorded. There were no complaints received in the year. A Complaint Handling Procedure exists and is continually reviewed.

Investment policy

The WellChild Board of Trustees acknowledges their legal duty to apply charitable funds within a reasonable time of receiving them. The Trustees also recognise the need for prudence and caution in their investment policies, while also fulfilling their duty to seek the most appropriate financial return from the charity's investments. Trustees reserve the right to exclude from any portfolio any investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the charity.

During the period covered by this report, the Audit Sub-committee has reviewed the charity's Investment Policy. All the charity's investments remain as cash in competitive and secure interest-bearing deposit accounts, all of which performed in line with policy during the year.

Risk management

In the ever-evolving landscape of children's health, WellChild remains steadfast in its commitment to safeguarding and supporting young lives. Our register of potential impacts, likelihoods, and mitigation strategies reflects our proactive approach to risk management:

- **Adapting to Health Environment Changes**: Ensuring our services are responsive to shifts in the health needs of children and young people.
- **Child Protection and Safeguarding**: Upholding rigorous standards to protect the vulnerable.
- **Sustainability of Funds**: Securing the future of our incoming funds, with a focus on unrestricted funds.
- **Allocation of Restricted Funds**: Strategically managing restricted funds to maximize impact.
- **Financial Controls**: Strengthening financial oversight and expenditure approval processes.
- **Information Security**: Enhancing measures to protect sensitive data.
- **Data Collection and Processing**: Ensuring accuracy and integrity in data handling.
- **IT Security**: Fortifying our IT infrastructure against threats. We prioritise IT security, achieving the Cyber Essentials Certificate for the fifth year.
- **IT and AI Development**: we maintain clear human oversight of AI-related activity, underpinned by robust training, policies, and governance controls.
- **Compliance and Safeguarding**: Adhering to fundraising regulations and ensuring the safety of supporters and event attendees.

Throughout 2025/26, we undertook detailed financial forecasting and modelling to support forward planning for the year ahead. This included comprehensive cashflow and scenario analysis, with key assumptions rigorously tested.

Our Audit Sub-committee and Board of Trustees have diligently assessed and updated all risks, presenting them for review at each AGM. We are confident that our systems for identifying, mitigating, and managing risks are robust and effective. These systems include:

- **Monthly Financial Reviews**: Regularly comparing financial results against budget.
- **End-of-Year Forecasts**: Preparing forecasts at six and nine months.
- **Risk Register Reviews**: Monthly reviews by management and biannual reviews by Trustees, with expert input as needed.

Our commitment to risk management is further supported by robust policies, procedures, and regular staff training. In the event of unforeseen circumstances, our Business Continuity Plan, reviewed annually, ensures we are prepared to respond effectively.

Additionally, Trustee Indemnity insurance of £5,000,000 has been arranged as part of our comprehensive insurance package, included in the total premium of £6,949 (2025: £6,638).

Through these measures, WellChild continues to build a resilient foundation, ready to face future challenges and uphold our mission to support children and young people in need.

Board of Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of WellChild for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Godfrey Wilson Ltd has indicated its willingness to be re-appointed as statutory auditor.

Statement of disclosure to auditors

To the best knowledge of the WellChild Board of Trustees at the time of approving the Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the Trustees, having made enquires of fellow Trustees and the charity's auditor that they ought to have individually taken, have each taken all the reasonable steps that they are obliged to take as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the WellChild Board of Trustees and signed on their behalf by:

David Craig Hatch, Chair **Date: 2 July 2026**

To the members and the trustees of

WellChild

Opinion

We have audited the financial statements of WellChild (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements;

The directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
(2) We reviewed the charity's policies and procedures in relation to:
- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.
(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 2 July 2026

Rob Wilson

Robert Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:
GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
2nd Floor – South
One Castle Park
Tower Hill
Bristol, BS2 0JA

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2026 (incorporating consolidated income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	2026 Total £	2025 Total £
INCOME FROM					
Donations and Legacies	3b	319,377	201,395	520,772	426,725
Charitable income		91,630	-	91,630	152,900
Other Trading Activities (including challenge and other fundraising events)	3c	1,298,219	-	1,298,219	1,232,049
Investment Income		43,222	-	43,222	50,521
Total Income		1,752,448	201,395	1,953,843	1,862,195
EXPENDITURE ON					
Raising Funds					
Cost of Staging Events		516,367	-	516,367	467,381
Other Costs		257,077	-	257,077	234,242
Total Expenditure on Raising Funds	5	773,444	-	773,444	701,623
Charitable Activities					
WellChild Nurse Programme		51,544	138,977	190,521	30,989
Better At Home Training Programme		43,092	-	43,092	39,654
Helping Hands Programme		320,222	27,674	347,896	280,896
Information and Campaigning		57,884	-	57,884	57,224
Charitable Events (including WellChild Awards)		232,719	-	232,719	213,318
Communications		200,354	-	200,354	179,592
Family Involvement and Participation		214,749	111,426	326,175	268,971
Projects (including Medicines For Children)		42,404	-	42,404	21,664
Total Charitable Activities Expenditure	5	1,162,968	278,077	1,441,045	1,092,308
Total Expenditure	5	1,936,412	278,077	2,214,489	1,793,931
NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS		(183,964)	(76,682)	(260,646)	68,264
Reconciliation of Funds:					
Total Funds Brought Forward (1 April)	16	837,358	140,979	978,337	910,073
Total Funds Carried Forward (31 March)	16	653,394	64,297	717,691	978,337

All activities relate to continuing operations.

Movements in funds are disclosed in Note 16 to the financial statements.

The notes on pages 22 to 42 form part of these financial statements.

BALANCE SHEETS as at 31 March 2026

Company number: 1815689

		The Group		The Charity	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	7a	-	-	-	-
Tangible assets	7b	-	-	-	-
Investments	8	-	-	100	100
TOTAL FIXED ASSETS		-	-	100	100
CURRENT ASSETS					
Investments	9	909,532	1,028,144	909,532	1,028,144
Debtors	10	555,878	383,416	600,637	410,392
Cash at bank and in hand		447,546	585,146	402,337	557,720
TOTAL CURRENT ASSETS		1,912,956	1,996,706	1,912,506	1,996,256
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(1,101,856)	(868,986)	(1,101,507)	(868,636)
NET CURRENT ASSETS		811,100	1,127,720	811,000	1,127,620
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	13	(93,409)	(149,383)	(93,409)	(149,383)
TOTAL NET ASSETS		717,691	978,337	717,691	978,337
THE FUNDS OF THE CHARITY					
Restricted funds	15 & 16	64,297	140,979	64,297	140,979
Designated funds	16	250,000	250,000	250,000	250,000
General reserve (undesignated) funds	16	403,394	587,358	403,394	587,358
TOTAL CHARITY FUNDS		717,691	978,337	717,691	978,337

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 22 to 42 form part of these financial statements.

The financial statements were approved by the WellChild Board of Trustees on 2 July 2026 and signed on their behalf by:

Rosalind Futter

David Craig Hatch
Chair

Rosalind Futter
Treasurer

CONSOLIDATED CASH FLOW STATEMENT
For the year ended 31 March 2026

		2026 £	2025 £
Cash flows from operating activities			
Net cash (used in) operating activities	i)	(294,435)	(106,382)
Cash flows from investing activities			
Bank interest received		43,222	50,521
Net cash provided by investing activities		43,222	50,521
Change in cash and cash equivalents in the reporting period		(256,213)	(55,861)
Cash and cash equivalents at the beginning of the reporting period		1,613,290	1,669,151
Cash and cash equivalents at the end of the reporting period	ii)	1,357,077	1,613,290

i) RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES:	2026 £	2025 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(260,646)	68,264
Adjustments for:		
Bank interest received	(43,222)	(50,521)
Increase/(decrease) in grant creditors	6,120	(239,628)
(Increase)/decrease in debtors	(172,463)	83,804
Increase in creditors and deferred income (excl. grants)	170,776	31,699
Net cash (used in) operating activities	(299,435)	(106,382)

ii) ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand	447,546	585,146
Deposits	909,531	1,028,144
Total cash and cash equivalents	1,357,077	1,613,290

The notes on pages 22 to 42 form part of these financial statements.

The charity has not provided an analysis of changes in net debt as it does not have any long-term financing arrangements.

LEGAL STATUS OF THE CHARITY

WellChild was incorporated in England and Wales as a company limited by guarantee (number 1815689) and has no share capital. The liability in respect of the guarantee, as set out in the Articles of Association, is limited to an amount not exceeding £10 per member of the company. There were nine members at the Balance Sheet date. WellChild is also a registered charity in England and Wales (number 289600) and Scotland (number SC045010).

1. ACCOUNTING POLICIES

(a) Basis of Accounting
The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The consolidated financial statements, comprising the financial statements of the charity and its subsidiary undertaking WellChild Enterprises Ltd (company number 01850610), have been prepared under the historical cost convention. The results of the subsidiary are consolidated on a line-by-line basis. The financial statements are presented in sterling (£) which is the functional currency of the charity. WellChild meets the definition of a public benefit entity under FRS 102.

The charity has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

The charity has also taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

(b) Registered and Principal Office
The registered and principal office of WellChild is Sunningend Business Centre, 22 Lansdown Industrial Estate, Cheltenham, Gloucestershire, GL51 8PL.

(c) Going Concern
After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis for preparing the financial statements, determining that there are no material uncertainties as outlined in the Statement of Trustees' Responsibilities on page 15.

(d) Amortisation of Intangible Fixed Assets and Depreciation of Fixed Assets
All intangible and tangible fixed assets are stated at cost less amortisation/depreciation. Amortisation/depreciation is provided to write off the cost of tangible fixed assets owned over their anticipated effective life as follows:

Office furniture and equipment	25% straight line
Software	25% straight line

Items of a capital nature costing £1,000 or more are capitalised.

(e) Fixed Asset Investments
Fixed asset investments are stated at market value where available.

1. ACCOUNTING POLICIES (continued)

(f) Grants

Where relevant, grant applications are subject to a formal procedure of evaluation by independent experts in the relevant field of children's health prior to the allocation of funds. Grants payable in furtherance of the charity's objects are recognised as expenditure when the commitment is communicated to the grant recipient and payment is due in accordance with the terms of the contract.

(g) Income Recognition

Income, including donations, gifts, legacies, and grants (including government grants) that provide specific charitable project funding or are of a general nature, are recognised and included in the accounts when: there is entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; receipt of the income is considered probable; and the amount can be measured reliably. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities includes income received from major fundraising events that is used to support general activities and specific charitable projects. Such income is only deferred when it is received in advance of the event to which it relates.

Investment income is recognised on a receivable basis.

Gifts in Kind

Donated goods, services and facilities such as the use of two cars, tools and garden materials, and challenge event refreshments, are included as 'incoming resources' at their estimated value to the charity when received, which is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the goods, service or facility provided.

Legacies

Entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

(h) Pension Costs

The charity operates a defined contribution money purchase scheme on behalf of its employees. The costs of providing pensions for employees are charged to the Statement of Financial Activities in the year in which the contributions are payable.

1. ACCOUNTING POLICIES (continued)

(i) Expenditure
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of staging events and other costs. Cost of staging events are those costs incurred in staging and promoting major fundraising and challenge events. These include both direct and support costs relating to these activities. Other costs are those associated with attracting corporate and voluntary income and donations which also include both direct and support costs.

Expenditure on charitable activities includes expenditure associated with activities undertaken to carry out the charity's aims and objectives and their associated support costs.

Support costs, including irrecoverable VAT, are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, utilities, finance, insurance, IT, and have been allocated to activity cost categories on a basis consistent with the use of resources – see note 5.

Governance costs include expenditure directly attributable to the Trustees' statutory, constitutional, and strategic duties and are disclosed in note 5.

Costs in respect of future events, the income for which has been deferred to a future period, are prepaid and will be charged when the event occurs.

(j) Debtors
Trade debtors, other debtors and accrued income is recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) Creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(l) Cash at Bank and in Hand
Cash at bank and in hand includes petty cash and cash held in bank accounts.

(m) Current Asset Investments
Current asset investments are cash deposits that mature in no more than 12 months from the date of acquisition.

(n) Operating Leases
The charity classifies the lease of office equipment (franking machine and photocopier) and an internet line as operating leases; the title to the office equipment and internet line remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

1. **ACCOUNTING POLICIES (continued)**

(o) Fund Accounts
The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which was communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. Last year, the Trustees designated £250,000 of unrestricted funds to a Strategic Development Fund. The balance of the unrestricted reserve (undesignated) funds of £250,000 is in line with the charity's reserves policy. See page 8 of the Report of the Trustees for details of the charity's reserves policy.

(p) Financial Instruments
WellChild only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value - see note 24.

(q) Significant Estimates and Judgements
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

Free reserves and risk
The Board of Trustees regularly review forecast income, expenditure and going concern factors impacted by external risks.

The maintenance of strong free reserves carried forward at the end of the period covered by this report provide the charity with continued resilience.

Useful economic lives of intangible and tangible fixed assets
The annual amortisation/depreciation charges for the intangible/tangible fixed assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of intangible and tangible fixed assets and note 1(d) for the useful lives of each class of asset.

Valuation of Gifts in Kind
The charity uses estimates for the valuation of Gifts in Kind by considering the amount that the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market – see note 1(g) for details of these.

1. ACCOUNTING POLICIES (continued)

(r) Taxation
The company is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes. Any corporation tax payable in respect of the taxable profit of the subsidiary company is recognised in the year in which the taxable profit is generated. In most years, no corporation tax is payable because the subsidiary company distributes all the taxable profits to the charity.

(s) Volunteers
WellChild is supported by an exceptional team of volunteers working in the head office in Cheltenham and throughout the UK assisting at fundraising events. These dedicated individuals give many hours of their time and contribute significantly to the operation of the charity. We had 142 (2025: 112) volunteers assisting with numerous activities during the year, many of whom volunteered and continue to do so, on a regular basis. In addition, 447 corporate volunteers took part in Helping Hands projects (2025: 332).

Our volunteers include the involvement of young people and their families in various aspects of WellChild's work including our Youth and Parent Ambassadors organising family meet ups and supporting WellChild at fundraising pitches, PR activity and WellChild Awards judging. Many families also participated in designing positive postcards for WellChild to create and share with families.

No monetary cost of volunteering time is included within the financial statements.

2. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2026 £	2025 £
Income	1,821,000	1,838,774
Gift aid from subsidiary company	132,843	23,071
	1,953,843	1,861,845
Expenditure	(2,214,489)	(1,793,580)
Net (expenditure)/income	(260,646)	68,264
Total funds brought forward	978,337	910,073
Total funds carried forward	717,691	978,337
Represented by:		
Restricted funds	64,297	140,979
Unrestricted funds	653,394	837,358
	717,691	978,337

3. NET MOVEMENT IN FUNDS IN THE YEAR

	2026 £	2025 £
Is stated after charging the following items:		
Auditors' remuneration for audit services (excluding VAT)	9,900	9,400
Auditors' remuneration for other services (excluding VAT)	400	700
Operating leases	38,853	39,986
and after crediting:		
Bank interest receivable	(43,222)	(50,521)

In common with other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities.

3a. GIFTS IN KIND

Gifts in Kind of £75,922 (2025: £36,621) were received during the year.

Gifts in kind consisted of the following:

	2026 £
Equipment & Materials for Helping Hands	17,338
Professional Services	21,220
IT Hardware & Software	11,582
Vehicles	9,360
Goods & Services for Fundraising & Family Events	16,422
	75,922

3. NET MOVEMENT IN FUNDS IN THE YEAR (continued)

3b. INCOME FROM DONATIONS AND LEGACIES INCLUDE THE FOLLOWING:

	2026	2025
	£	£
Corporate donations		
- Unrestricted	206,104	59,324
- Restricted	136,395	132,717
Donations inclusive of trusts		
- Unrestricted	99,092	103,640
- Restricted	65,000	2,000
Legacies		
- Unrestricted	14,181	129,044
- Restricted	-	-
	520,772	426,725

3c. INCOME FROM OTHER TRADING ACTIVITIES INCLUDE THE FOLLOWING:

	2026	2025
	£	£
Challenge events (see note 6)	900,382	784,383
Fundraising events (see note 6)	261,854	421,425
Other	136,983	26,241
	1,298,219	1,232,049

All income from other trading activities in the current and prior year was unrestricted.

4. TRUSTEES AND EMPLOYEES

	2026 £	2025 £
Staff Costs		
Wages and salaries	946,640	910,745
Social security costs	111,422	85,103
Other pension costs	54,814	52,230
	1,112,876	1,048,078

The monthly average number of employees was:	2026 Number	2025 Number
Management and administration	4	4
Charitable activities	14	14
Fundraising	11	11
Total employees	29	29

There was a total of 142 (2025: 112) volunteers, not including those who took part in Helping Hands projects, who assisted with numerous activities during the year.

The number of employees whose emoluments, excluding pension contributions, fell within the following band is:

	2026 Number	2025 Number
£80,000 - £89,999	1	-
£70,000 - £79,999	-	1

Retirement benefit contributions of £6,047 (2025: £5,738) under a defined contribution scheme were made in respect of the one employee above (2025: one).

All the Board of Trustees, who are not included in the above analysis, are the Directors of WellChild who supply their services on a voluntary basis and have received no remuneration during the year. Total expenses of £1,461 (2025: £605) was paid on behalf of ten (2025: ten) Trustees for training, travel and subsistence (2025: training, travel and subsistence).

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £6,949 (2025: £6,638).

The key management personnel of the charity comprise the Board of Trustees, Chief Executive, Director of Programmes, Director of Operations and Director of Fundraising. The total employee benefits including employer national insurance and pension contributions of the key management personnel of the charity were £268,416 (2025: £260,425).

All employees are paid at least the national living wage. The ratio of the total remuneration of the CEO against the total remuneration of the median employee is 2.4 (2025: 2.4).

5. ANALYSIS OF EXPENDITURE

The group allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Direct Costs	Grant Funding of Activities	Support Costs	Total 2026	Total 2025
	£	£	£	£	£
Charitable Activities Expenditure					
WellChild Nurse Programme	37,387	138,977	14,157	190,521	30,989
Better At Home Training Programme	30,369	-	12,723	43,092	39,654
Helping Hands Programme	276,931	-	70,965	347,896	280,897
Information and Campaigning	40,124	-	17,760	57,884	57,224
Charitable Events	200,559	-	32,160	232,719	213,317
Communications	150,931	-	49,423	200,354	179,592
Family Involvement and Participation	236,154	-	90,021	326,175	268,971
Projects	36,053	-	6,351	42,404	21,664
Total Charitable Activities Expenditure	1,008,508	138,977	293,560	1,441,045	1,092,308
Expenditure on Raising Funds					
Cost of Staging Events	418,186	-	98,181	516,367	467,381
Other Costs	208,197	-	48,880	257,077	234,242
Total Expenditure on Raising Funds	626,383	-	147,061	773,444	701,623
Total Expenditure	1,634,891	138,977	440,621	2,214,489	1,793,931

Of the £440,972 (2025: £372,398) support costs detailed above £56,481 (2025: £32,963) relates to the Governance function:

	2026	2025
	£	£
Audit fees	9,900	9,400
Accountancy	23,183	22,005
Insurance and Trustee costs	23,048	1,558
	56,131	32,963

6. BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS

6a. CURRENT YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS

	Income	Direct Costs	Net Income
	£	£	£
Fundraising and challenge events	1,162,236	(289,054)	873,182

Direct costs include costs such as the purchasing of challenge event places, the hiring of venues and all costs associated with the running of fundraising events as well as staff travel and expenses.

6b. PRIOR YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS

	Income	Direct Costs	Net Income
	£	£	£
Fundraising and challenge events	1,205,808	(272,338)	933,470

7. FIXED ASSETS

7a. INTANGIBLE FIXED ASSETS

Group and Charity	Software
	£
Cost	
As at 1 April 2025	10,320
As at 31 March 2026	10,320
Depreciation	
As at 1 April 2025	10,320
As at 31 March 2026	10,320
Net book value	
As at 1 April 2025	-
As at 31 March 2026	-

7. FIXED ASSETS (continued)

7b. TANGIBLE FIXED ASSETS

Group and Charity	Office Furniture & Equipment £
Cost	
As at 1 April 2025	1,125
As at 31 March 2026	1,125
Depreciation	
As at 1 April 2025	1,125
As at 31 March 2026	1,125
Net book value	
As at 1 April 2025	-
As at 31 March 2026	-

8. FIXED ASSET INVESTMENTS

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Unlisted Investments				
Investments in subsidiary company	-	-	100	100

WellChild has ultimate control of WellChild Enterprises Ltd, a company registered in England and Wales (number 1850610) as 100 per cent (2025: 100 per cent) of the share capital is owned by the charity. One member of the Board of Trustees of the charity is also an unpaid director of WellChild Enterprises Ltd.

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
Amounts owed by Group Undertaking	-	-	100	100
Represented by				
Share capital	-	-	100	100

9. CURRENT ASSET INVESTMENTS

	Group 2026 £	Group 2025 £	Charity 2026 £	Charity 2025 £
UK – Short term deposits	909,532	1,028,144	909,532	1,028,144

All the investment income of £43,222 (2025: £50,521) arises from money held in interest-bearing cash deposit accounts.

10. DEBTORS

	Group		Charity	
	2026	2025	2026	2025
	£	£	£	£
Prepaid costs in respect of future events	425,125	240,086	425,125	240,086
Trade debtors	41,380	49,780	40,200	48,819
Amounts owed by group undertakings	-	-	45,939	27,937
Prepayments	22,634	29,926	22,634	29,926
Accrued income	63,014	60,135	63,014	60,135
Other debtors	3,725	3,489	3,725	3,489
	555,878	383,416	600,637	410,392

For the year ended 31 March 2026, accrued income includes £29,032 grant income for the Better At Home training programme (2025: £29,032), £10,000 grant income for one WellChild Nurse post (2025: £10,000 for one WellChild Nurse post).

Prepaid costs in respect of future events recoverable more than a year after the reporting date amount to £46,544 (2025: £23,721).

Accrued income in respect of grant funding due in more than one-year amounts to £10,000 (2025: £10,000).

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2026	2025	2026	2025
	£	£	£	£
Trade creditors	52,255	12,866	52,255	12,866
Other taxation and social security	30,853	31,870	30,854	31,870
Accruals	14,629	16,289	14,279	15,939
Deferred income (see note 12)	617,711	477,587	617,711	477,587
Grants authorised but not yet paid (see note 18)	379,594	317,500	379,594	317,500
Other creditors	6,813	12,874	6,813	12,874
	1,101,856	868,986	1,101,507	868,636

12. DEFERRED INCOME

	Group		Charity	
	2026	2025	2026	2025
	£	£	£	£
London Marathon	256,968	229,846	256,968	229,846
WellChild Awards	168,000	160,000	168,000	160,000
Other events	192,743	87,741	192,743	87,741
	617,711	477,587	617,711	477,587

Deferred income is potentially refundable income (in the case of cancellation) received for future events and restricted charitable projects. 2026/26 and 2024/25 deferred income was recognised as income during the financial year where the event took place and where the event was postponed, the income was further deferred. The movement in deferred income is shown below:

	Group		Charity	
	2026	2025	2026	2025
	£	£	£	£
Deferred income brought forward	477,587	406,512	477,587	406,512
Resources deferred during the year	617,711	477,587	617,711	477,587
Amounts released from previous periods	(477,587)	(406,512)	(477,587)	(406,512)
Deferred income carried forward	617,711	477,587	617,711	477,587

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Charity	
	2026	2025	2026	2025
	£	£	£	£
Grants authorised but not yet paid (see note 18)	93,409	149,383	93,409	149,383

14. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

14a. CURRENT YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Designated Funds £	General Funds £	Total 2026 £	Total 2025 £
Tangible fixed assets	-	-	-	-	-
Net current assets	157,706	250,000	403,394	811,100	1,127,720
Creditors falling due after more than one year	(93,409)	-	-	(93,409)	(149,383)
Net assets	64,297	250,000	403,394	717,691	978,337

14b. PRIOR YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Designated Funds £	General Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	-	-	-	-	-
Net current assets	290,362	250,000	587,358	1,127,720	1,193,361
Creditors falling due after more than one year	(149,383)	-	-	(149,383)	(283,288)
Net assets	140,979	250,000	587,358	978,337	910,073

15. DESCRIPTION OF FUNDS

DESIGNATED FUNDS

Designated funds are unrestricted funds to which the Trustees have assigned a specific purpose.

- **Strategic Development Fund**

The Trustees designated £250,000 of unrestricted funds to a Strategic Development Fund. The Strategic Development Fund has been established to support future investment in the charity's organisational growth, capacity building, and long-term sustainability. The funds remain unrestricted and may be reallocated at the discretion of the Trustees if required.

RESTRICTED FUNDS

Restricted funds are those where the donor has been specific about the purpose for which they are donating or where funds have been raised for a specific purpose which was communicated to donors. The funds must be used for the purpose for which they were given and/or raised.

- **WellChild Nurse Programme**

This programme has been established to fund WellChild Nurses who support children and young people with medical complexity and their families, across the UK. They work to ensure that these children and young people can leave hospital and return home and offer vital support to make sure that these families and the people around them have the skills they need to care for their children at home and in their communities. In addition, WellChild Nurses are vital in the prevention of frequent hospital re-admissions.

- **Better At Home Training Programme**

An essential part of children being discharged home is ensuring that parents, carers and local professionals feel confident and competent in being able to provide complex nursing care at home and in the community. This includes care ranging from tube feeding, to managing ventilation and dealing with an emergency. Training usually starts at the hospital bedside. What is missing, however, is a consistent approach to how a family is trained, including where and when this takes place. The Better At Home training programme provides this training.

- **Helping Hands Programme**

WellChild's Helping Hands programme works with volunteers from companies and organisations across the UK to tackle essential projects in the homes of children and young people with complex medical needs. These volunteers provide the manpower and enthusiasm for undertaking home and garden transformation projects, as well as donating their time and energy to help make a practical and positive impact on children's lives.

- **Families Involvement and Participation Programme**

Families play an active role within WellChild, and the involvement and participation of children, young people, parents and carers is essential to the delivery of WellChild's strategy. The Family Involvement and Participation Programme includes the WellChild Family Tree peer-to-peer support resource and forum, along with many other information, support, advocacy and event activities. WellChild is committed to ensuring children, young people and families remain firmly at the heart of our work.

16. STATEMENT OF FUNDS (GROUP)

16a. CURRENT YEAR STATEMENT OF FUNDS (GROUP)

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
UNRESTRICTED FUNDS					
General (undesignated) funds:					
WellChild	587,358	1,617,995	(1,801,959)	-	403,394
WellChild Enterprises Ltd	-	134,453	(134,453)	-	-
Designated fund – Strategic Development Fund	250,000	-	-	-	250,000
	837,358	1,752,448	(1,936,412)	-	653,394
RESTRICTED FUNDS					
WellChild Nurse Programme	60,000	90,000	(138,977)	-	11,023
Better At Home Training Programme	9,774	-	-	-	9,774
Helping Hands Programme	2,073	25,601	(27,674)	-	-
Families Involvement and Participation Programme	69,132	85,794	(111,426)	-	43,500
	140,979	201,395	(278,077)	-	64,297
	978,337	1,953,843	(2,214,489)	-	717,691

16b. PRIOR YEAR STATEMENT OF FUNDS (GROUP)

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
UNRESTRICTED FUNDS					
General (undesignated) funds:					
WellChild	606,550	1,702,797	(1,721,989)	-	587,358
WellChild Enterprises Ltd	-	24,681	(24,681)	-	-
Designated fund – Strategic Development Fund	250,000	-	-	-	250,000
	856,550	1,727,478	(1,746,670)	-	837,358
RESTRICTED FUNDS					
WellChild Nurse Programme	-	62,000	(2,000)	-	60,000
Better At Home Training Programme	9,774	-	-	-	9,774
Helping Hands Programme	5,565	7,492	(10,983)	-	2,073
Families Involvement and Participation Programme	38,185	65,225	(34,278)	-	69,132
	139,694	134,717	(47,261)	-	140,979
	1,350,038	1,862,195	(1,793,931)	-	978,337

Restricted funds in deficit are awaiting funding which is to be received in arrears.

17. GRANTS RECONCILIATION

	£
Grants outstanding at 1 April 2025	466,883
Grants authorised in the period	138,977
Grants paid in the period	(132,857)
Grants outstanding at 31 March 2026 (see note 18)	473,003

GRANTS AUTHORISED IN PERIOD

	£
WellChild Nurses	
Provision for Children's Nurse for East London	138,977
Total WellChild Nurse grants authorised in the period	138,977
TOTAL GRANTS AUTHORISED IN PERIOD	138,977

18. DETAILS OF AUTHORISED BUT UNPAID GRANTS

WELLCHILD NURSES	Outstanding Balance 31 March 2026 £	Within One Year £	Due Over One Year £
Provision of WellChild Nurse for:			
Royal Cornwall Hospitals Trust & Cornwall Partnership Foundation Trust	15	15	-
Nurse Gloucestershire	1,715	1,715	-
Nurse Warwickshire	11,182	11,182	-
Nurse East London Foundation Trust	138,977	69,489	69,488
Nurse Birmingham Childrens Hospital	95,683	71,762	23,921
Nurse North Midlands	82,309	82,309	-
Nurse Great Ormond Street Hospital	539	539	-
TOTAL WELLCHILD NURSES	330,420	237,011	93,409
BETTER AT HOME			
Better at Home Training Suite Cardiff	12,229	12,229	-
Better at Home Birmingham Equipment	3,391	3,391	
Better at Home Southampton Equipment	11,691	11,691	-
Better at Home Belfast Equipment	28,311	28,311	-
Better at Home Edinburgh Equipment	13,800	13,800	-
Better at Home Isle of Wight Equipment	1,292	1,292	-
Better at Home St George’s Nurse	21,386	21,386	-
Better at Home St George’s Equipment	8,236	8,236	-
Better at Home Oxleas Equipment	1,250	1,250	-
Better at Home Oxford Mobile	19,269	19,269	-
Better at Home Tower Hamlets Mobile	3,162	3,162	-
Better at Home Newham Mobile	2,036	2,036	-
Better at Home Nottingham Equipment	16,530	16,530	-
TOTAL BETTER AT HOME	142,583	142,583	-
TOTAL AUTHORISED BUT UNPAID GRANTS	473,003	379,594	93,409

19. OPERATING LEASE COMMITMENTS

The group had total commitments due under non-cancellable operating leases as follows:

	2026 £	2025 £
Within one year	23,351	38,319
Within two to five years	668	23,090
	24,019	61,409

20. CAPITAL COMMITMENTS

At the year end the group had no capital commitments (2025: nil).

21. RELATED PARTY TRANSACTIONS

No donations (2025: £21) were received from any of the members of the Trustee Board (2025: one) and £418 (2025: £157) has been expensed for trustees. There were no pro bono legal services provided by any trustees in the year (2025: pro-bono legal services Nil). There were no other related party transactions during the year.

22. TRADING SUBSIDIARY

The charity has one wholly owned trading subsidiary, which is registered In England and Wales. The registered address of WellChild Enterprises Ltd is Sunningend Business Centre, 22 Lansdown Industrial Estate, Cheltenham, Gloucestershire GL51 8PL. WellChild Enterprises Ltd (registered company 1850610) carries out commercial activities in support of WellChild's charitable activities and fundraising events.

A summary of the trading results for WellChild Enterprises Ltd is below and is shown before consolidation adjustments. Accounts are filed with the Registrar of Companies at Companies House each year.

Statement of comprehensive income	WellChild Enterprises Ltd	
	2026 £	2025 £
Turnover – third party	134,453	24,681
Cost of Sales - group	-	-
Gross profit	134,453	24,681
Administration costs	(1,610)	(1,610)
Gift aid donation to WellChild	(132,843)	(23,071)
Operating result	-	-
Total comprehensive income for the year	-	-
The assets and liabilities of the company were:		
Current assets	46,389	28,387
Current liabilities	(46,289)	(28,287)
Total net assets	100	100
Share capital - £1 ordinary shares	100	100
Retained profits	-	-

23. PRIOR YEAR STATEMENT OF GROUP FINANCIAL ACTIVITIES (WITH FUND ANALYSIS)

	Unrestricted Funds £	Restricted Funds £	2025 Total £
INCOME FROM			
Donations and Legacies	292,008	134,717	426,725
Charitable income	152,900	-	152,900
Other Trading Activities (including challenge and other fundraising events)	1,232,049	-	1,232,049
Investment Income	50,521	-	50,521
Total Income	1,727,478	134,717	1,862,195
EXPENDITURE ON			
Raising Funds			
Cost of Staging Events	467,381	-	467,381
Other Costs	234,242	-	234,242
Total Expenditure on Raising Funds	701,623	-	701,623
Charitable Activities			
WellChild Nurse Programme	28,989	2,000	30,989
Better At Home Training Programme	39,654	-	39,654
Helping Hands Programme	269,913	10,983	280,896
Information and Campaigning	57,224	-	57,224
Charitable Events (including WellChild Awards)	213,318	-	213,318
Communications	179,592	-	179,592
Family Involvement and Participation	234,693	34,278	268,971
Projects (including Medicines for Children)	21,664	-	21,664
Total Charitable Activities Expenditure	1,045,047	47,261	1,092,308
Total Expenditure	1,746,670	47,261	1,793,931
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS	(19,192)	87,456	68,264
Reconciliation of Funds:			
Total Funds Brought Forward (1 April)	856,550	53,523	910,073
Total Funds Carried Forward (31 March)	837,358	140,979	978,337

24. FINANCIAL INSTRUMENTS

	2026	2025
	£	£
Financial assets measured at settlement value	1,461,471	1,723,204
Financial liabilities measured at settlement value	(590,745)	(496,038)

Financial assets measured at settlement value comprise cash, short term deposit investments, accrued income, and trade debtors.

Financial liabilities measured at settlement value comprise trade creditors, accruals and grants authorised but not yet paid.

There was no impairment of assets in the year (2025: nil).

.